

Message Text

UNCLASSIFIED

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46

ORIGIN XMB-07

INFO OCT-01 NEA-10 ISO-00 EB-11 COME-00 TRSE-00 OMB-01

CIAE-00 INR-10 NSAE-00 RSC-01 PRS-01 /042 R

66605

DRAFTED BY: XMB : CKUGE

APPROVED BY: EB/OCA/REP:GPWILSON

XMB: EBYOUNG EB/IFD/ODF-EMLINTON

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R 101539Z DEC 73

FM SECSTATE WASHDC

TO AMEMBASSY NEW DELHI

UNCLAS STATE 240991

E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON DECEMBER 6, 1973 AUTHORIZED A DOLS 17,100,000 CREDIT TO AIR INDIA TO FINANCE 45 PER CENT OF THE DOLS 38,000,000 US COST OF ONE NEW BOEING 747 JET AIRCRAFT WITH RELATED GOODS AND SERVICES FOR DELIVERY DECEMBER 1974.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR DOLS 3,800,000. THE BALANCE OF 45 PERCENT OR DOLS 17,100,000 WILL BE EXTENDED BY FIRST NATIONAL CITY BANK OF N.Y. AND BANK OF AMERICA AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT OF FINANCED PORTION TO BE MADE SEMIANNUALLY OVER A PERIOD OF 10 YEARS, BEGINNING JUNE 15, 1975.

3. REQUEST EMBASSY ADVISE AIR INDIA OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO AIR INDIA WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. RUSH

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Message Attributes

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Capture Date: 01 JAN 1994
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Control Number: n/a
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Draft Date: 10 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: XMB : CKUGE
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Executive Order: N/A
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Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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Review Comment: n/a
Review Content Flags:
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Review Event:
Review Exemptions: n/a
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30 JUN 2005

Review Media Identifier:
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Review Withdrawn Fields: n/a
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